FISCAL NOTE

SB 2968

January 31, 1998

SUMMARY OF BILL: Prohibits suppliers of farm machinery, construction, utility, industrial and other heavy equipment from terminating retail agreements with retailers without good cause; and requires suppliers to repurchase franchise inventory when franchise is terminated.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

Sames a. Downpart